

---

# STATE OF INDIANA

---

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058(B)  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 232-8779

October 13, 2006

The Honorable James D. Carmichael  
Delaware County Assessor  
100 W. Main Street, Room 101  
Muncie, IN 47305

Dear Mr. Carmichael:

RE: 2006 Annual Adjustment Ratio Study

The Department of Local Government Finance has reviewed the information and data you have submitted for the Delaware County 2006 ratio study, as well as the supplemental information provided in response to our September 28, 2006 letter. The Department hereby approves the ratio study results based on the study presented without verifying the actual data in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14.

We continue to have concerns about the Price Related Differential for Vacant Residential property in Center, Monroe, Niles, Perry, Salem, Union, and Washington Townships. We are also concerned about the Price Related Differential for Improved Industrial properties. However, so as not to delay the 2006 annual adjustment further, we will approve the study.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at [Bwood@dlgf.in.gov](mailto:Bwood@dlgf.in.gov).

Sincerely,

Melissa K. Henson  
Commissioner

cc: Chuck Ward, PSC  
Barry Wood, Assessment Director